

April 16, 2003

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Ms. Marlene H. Dortch, Secretary  
Office of the Secretary  
Federal Communications Commission  
9300 East Hampton Drive  
Capitol Heights, MD 20743

Dear Ms. Dortch:

Pursuant to the Commission's order in Docket 86-127, one copy of the Rate of Return Report (Form 492A) for the reporting period 07/01/2002 – 12/31/2002 is enclosed for CenturyTel of Northern Alabama (COSA Code: COAL)

If there are any questions concerning this report, please contact me at (318) 388-9086.

Sincerely,

Nolan Moullé, Jr.  
Vice President – Revenues

NAM:jlif

cc: Katie Rangos

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<b>1. Name and Address of Reporting Company</b> CenturyTel of Northern Alabama (Alabama - COAL) 100 CenturyTel Drive P.O. Box 4665 Monroe, LA 71203	<div style="border: 2px solid black; padding: 5px; width: fit-content; margin: 0 auto;"> <b>RECEIVED &amp; INSPECTED</b>   <b>APR 17 2003</b>   <b>FCC - MAILROOM</b> </div>	<b>2. Reporting Calendar Year</b> (A) From: 07/01/2002 To: 12/31/2002  (B) First Report Filed: April 16, 2003  (C) Final Report Filed:
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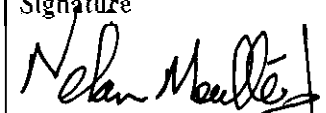
**FCC 492A**

## PRICE-CAP REGULATION RATE-OF-RETURN MONITORING REPORT

Read instructions on the Reverse Before Completing  
Dollar Amounts Shown in Thousands

3. Items	Total Interstate Services Subject to Price-Cap Regulation		
	First Report Column A	Final Report Column B	Difference Column C = (B - A)
1. Total Revenues	9,712		
2. Total Expenses and Taxes	<b>7,345</b>		
3. Operating Income (Net Return)(Ln1-Ln2)	2,427		
4. Rate Base (Avg Net Investment)	32,319		
5. Rate of Return (Ln3/Ln4)	7.50		
6. Sharing/Low End Adjustment Amount	0		
7. FCC Ordered Refund - Amortized for Current Period	<b>0</b>		

**CERTIFICATION:** I certify that I am the chief financial officer or the duly assigned accounting officer; that I have examined the foregoing report, that to the best of my knowledge and belief, all statements of fact contained in this report are true and this report is correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the specified period.

Date	Typed Name of Person Signing	Title of Person Signing	Signature
April 16, 2003	Nolan A. Moule' Jr.	Vice President - Revenues	
	Telephone No. (318) 388-9086		

**PERSONS MAKING WILLFUL FALSE STATEMENTS IN THIS REPORT FORM CAN BE PUNISHED BY FINE OR IMPRISONMENT UNDER THE PROVISIONS OF THE U.S. CODE, TITLE 18, SECTION 1001.**